

Message Text

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43

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 COME-00 GSA-01 INT-05 TRSE-00

OPIC-03 CEA-01 STR-04 FRB-03 XMB-02 CIAE-00 INR-07

NSAE-00 L-03 /047 W

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P 141101Z AUG 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC PRIORITY 641

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

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E.O. 11652: N/A

TAGS: EMIN, ETRD, IN

SUBJECT: MICA

REF: NEW DELHI 9890

1. WE ARE ADVISED BY THE MINISTRY OF COMMERCE THAT THE U.S. MICA INDUSTRY ASSOCIATION PLANS TO SEND A DELEGATION TO INDIA IN LATE SEPTEMBER OR EARLY OCTOBER. THE DELEGATION WOULD DISCUSS IMPACT OF RECENT RISE IN MICA FLOOR PRICES AND IMPLICATIONS OF DECISION

TO CHANNELIZE MICA TRADING ON A 40-60 BASIS.

2. MOC INFORMS US THAT MICA TRADING CORPORATION (MITCO) CHAIRMAN, JAIN HAD PLANNED TO GO TO U.S. FOR THESE DISCUSSIONS BUT HAS NOW DECIDED NOT TO DO SO BECAUSE OF U.S. MICA IMPORTERS INTEREST IN COMING HERE. MOC ALSO ADVISES THAT THE RECENT PRICE RISE DECISION HAD BEEN IN THE WORKS FOR 4/5 MONTHS AND WAS NOT TAKEN PRECIPITIOUSLY.

3. MOC PLANS TO DISCUSS POINTS RAISED IN JULY 17 MARSHALL/KUMAR LETTER WHEN THE MICA INDUSTRY ASSOCIATION SENDS ITS DELEGATION

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HERE.

4. WE WOULD APPRECIATE BEING INFORMED WHEN THE ASSOCIATION PLANS
TO VISIT INDIA ARE FINALIZED AND A FIRM DATE IS SET.
SAXBE

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Message Attributes

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Margaret P. Grafeld
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